



Committee of the Whole

Meeting Date: June 20, 2023
Submitted by: Cindy Howard, County Treasurer
Subject: Budget Variance Report May 2023

BACKGROUND:

Annual budgets for all departments are approved by Council. Professional estimates, the current legislative environment, macroeconomic trends (such as currency fluctuations, commodity prices, unemployment figures and business investment, etc.) and other local information available at the time are significant inputs to the budget recommended to Council by administration. All departments monitor revenues and expenditures on an ongoing basis.

Financial Reports to the end of May have been provided to you. We have now completed five months of 2023 and below is an update on any variances. Department Heads were consulted in the preparation of this report.

ANALYSIS:

Highlights of the budget variances by department are as follows:

Administration:

Supplementary tax revenues and tax write-offs are part of the yearend process.

Insurance costs have not been allocated.

Planning:

No significant variances at this time.

Economic Development:

No significant variances at this time.

Information Technology:

Expenditures are tracking as expected.

Social Services:

The social housing amount has been prorated until actual billings are received from the City of London.

Children Services actuals are higher than budget due to Canada-Wide Early Learning and Child Care (CWELCC) program.

Transportation:

No significant variances at this time.

Strathmere Lodge:

The Lodge received additional COVID-19 Prevention and Containment funding and additional funding for personal protective equipment (PPE) allocated for the 2022-23 fiscal year. The final Ministry of Long- Term Care 2022-23 Prevention and Containment Expenditures reporting was completed in April 2023.

Ambulance:

At this time Middlesex London EMS is within approved budget.

Library Services:

No significant variances at this time.

ALIGNMENT WITH STRATEGIC FOCUS

This report aligns with the following Strategic Focus, Goals, or Objectives:

Strategic Focus	Goals	Objectives
Cultivating Community Vitality	Advance a diverse, healthy, and engaged community across Middlesex County	<ul style="list-style-type: none"> • Promote and support community wellness • Innovate social and community services • Attract, retain, and engage youth in our community • Champion and encourage active transportation and public transit opportunities
Promoting Service Excellence	Innovate and transform municipal service delivery	<ul style="list-style-type: none"> • Anticipate and align municipal service delivery to emerging needs and expectations • Engage, educate and inform residents, businesses, and visitors of county services and community activities • Strengthen our advocacy and lobbying efforts with other government bodies • Collaborate with strategic partners to leverage available resources and opportunities • Build organizational capacity and capabilities

RECOMMENDATION:

THAT the Budget Variance Report May 2023 be received for information.

Attachment