



2023

DRAFT BUDGET

STRATHMERE LODGE DEBENTURE

Description	2021 Budget	2022 Projected	2022 Budget	2023 Budget	Change (\$)	Var (%)
REVENUE						
COUNTY OF MIDDLESEX	\$ 757,000	757,000	757,000	536,440	(220,560)	-29.14%
PROVINCE OF ONTARIO	604,440	604,440	604,440	604,440	-	0.00%
TOTAL REVENUE	\$ 1,361,440	1,361,440	1,361,440	1,140,880	(220,560)	-16.20%
EXPENDITURES						
PRINCIPAL	\$ 890,000	890,000	890,000	890,000	-	0.00%
INTEREST	196,297	155,001	155,001	113,705	(41,296)	-26.64%
TSF. TO RESERVE - TAX RATE	275,143	316,439	316,439	137,175	(179,264)	-56.65%
TOTAL EXPENDITURES	\$ 1,361,440	1,361,440	1,361,440	1,140,880	(220,560)	-16.20%