



2023

DRAFT BUDGET

STRATHMERE LODGE DEBENTURE

Description		2021 Budget	2022 Projected	2022 Budget	2023 Budget	Change (\$)	Var (%)
REVENUE							
COUNTY OF MIDDLESEX	\$	757,000	757,000	757,000	536,440	(220,560)	-29.14%
PROVINCE OF ONTARIO		604,440	604,440	604,440	604,440	-	0.00%
TOTAL REVENUE	\$	1,361,440	1,361,440	1,361,440	1,140,880	(220,560)	-16.20%
EXPENDITURES							
PRINCIPAL	\$	890,000	890,000	890,000	890,000	-	0.00%
INTEREST		196,297	155,001	155,001	113,705	(41,296)	-26.64%
TSF. TO RESERVE - TAX RATE		275,143	316,439	316,439	137,175	(179,264)	-56.65%
TOTAL EXPENDITURES	\$	1,361,440	1,361,440	1,361,440	1,140,880	(220,560)	-16.20%