



2023

DRAFT BUDGET

ECONOMIC DEVELOPMENT

Description	2021 Budget	2022 Projected	2022 Budget	2023 Budget	Change (\$)	Var (%)
REVENUE						
COUNTY OF MIDDLESEX	\$ 687,876	760,279	777,185	813,658	36,473	4.69%
GRANTS	80,017	128,516	25,182	130,800	105,618	419.42%
TOTAL REVENUE	\$ 767,893	888,795	802,367	944,458	142,091	17.71%
EXPENDITURES						
SALARIES	\$ 263,813	282,354	310,974	308,639	(2,335)	-0.75%
BENEFITS	72,633	80,171	84,791	93,447	8,656	10.21%
OPERATIONS	38,542	81,159	53,022	52,262	(760)	-1.43%
ECONOMIC DEVELOPMENT SERVICES	239,728	192,380	245,580	327,729	82,149	33.45%
TOURISM SERVICES	94,000	85,457	108,000	102,000	(6,000)	-5.56%
CANADIAN EXPERIENCES FUND	-	-	-	-	-	0.00%
TOURISM RELIEF & RECOVERY FUND	19,177	99,445	-	-	-	0.00%
OMAFRA FUNDING (RED)	40,000	67,224	-	60,381	60,381	0.00%
#N/A	-	-	-	-	-	0.00%
COVID-19 - ECONOMIC DEVELOPMENT	-	605	-	-	-	0.00%
TOTAL EXPENDITURES	\$ 767,893	888,795	802,367	944,458	142,091	17.71%

Description	2023 Budget
2023 ECONOMIC DEVELOPMENT CAPITAL PROJECTS	
COMPUTER HARDWARE (REPLACEMENT)	450
COMPUTER HARDWARE (NEW)	4,000
TOTAL CAPITAL PROJECTS	4,450