

BUDGET COMMITTEE

The Budget Committee Members include the following:

- Warden Cathy Burghardt-Jesson
- Councillor Aina Deviet
- Councillor Brian Ropp
- Councillor Sue Clarke

The Budget Committee of Middlesex County Council met between February 9 and March 9, 2023. The budget that was presented to the budget committee was developed taking into account a number of financial and operational pressures including inflation, uncertainty around federal and provincial funding, recruitment challenges, rising interest rates, growth, and supply chain delays.

The draft budget that was presented to the Budget Committee had a tax rate increase of 22.12%. The committee and management worked together to reduce the tax rate to 8.41%.

The following chart outlines the recommendations made. The draft budget has been updated to reflect these changes.

1. Reductions to original Draft 2023 Department Budgets

DEPARTMENT	AMOUNT
Administration	\$425,249
Planning and Woodlots	\$193,081
Economic Development	\$191,079
Information Technology	\$50,000
Transportation	\$2,340,000
Strathmere Lodge	\$164,739
Library	\$224,065
TOTAL	\$3,588,213

2. Use of reserve funds and other sources of revenue

FUNDING SOURCE	AMOUNT
Tax Rate Stabilization Reserve Fund	\$2,268,163
Provincial One Time COVID 19 Funding	\$245,138
Library Surplus	\$40,000
Winter Maintenance Surplus	\$300,000
Winter Maintenance Reserve	\$200,000
TOTAL	\$3,053,301