

MPAC

April 8, 2021

Good morning Kathy,

I am extremely proud of MPAC's accomplishments during a difficult year, and I'm pleased to provide you with our 2020 Annual Report <https://annualreport.mpac.ca/2020-annual-report> for your information. While a province-wide assessment update continues to be postponed due to the pandemic, our work never stops managing and analyzing one of the most complex property databases in the world.

Our 2020 Annual Report provides an overview of MPAC's operational and financial performance over the year. It has been prepared as required by the *Municipal Property Assessment Corporation Act*, and is also being provided to the Premier, Minister of Finance, Members of Provincial Parliament and the Association of Municipalities of Ontario.

Should you have any questions regarding the report, please do not hesitate to contact me at 705-335-0001, or Nicole McNeill, President and Chief Administrative Officer, at 905-837-6166.

If you would like a detailed copy of MPAC's Financial Statements for the Year Ended December 31, 2020, please contact Mary Meffe, Vice-President, Corporate and Information Services and Chief Financial Officer, at 289-539-0306.

Yours truly,

Alan Spacek
Chair, MPAC Board of Directors

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Heads of Council
CAOs, Clerks, and Treasurers