

# THE CORPORATION OF THE COUNTY OF MIDDLESEX

## BY-LAW #7323

**A BY-LAW** to authorize the Warden and the Clerk to sign an Agreement with The Corporation of the Municipality of Thames Centre for the Thorndale Industrial Drain, for a loan of \$930,000.00 through the Middlesex County Loan Program.

### WHEREAS:

- A. Middlesex County Council approved a recommendation on March 25, 2025 to introduce a by-law to:
  - i. Authorize and approve the Loan Agreement with the Municipality of Thames Centre; and
  - ii. Authorize the Warden and the County Clerk to execute the Agreement.
- B. Section 5(3) of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended (the "Act"), provides that a municipal power shall be exercised by by-law;
- C. Section 9 of the Act provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;
- D. Section 10 of the Act provides that a municipality may pass by-laws respecting any service or thing that the municipality considers necessary or desirable for the public;

**NOW THEREFORE** the Council of The Corporation of the County of Middlesex enacts as follows:

- 1. THAT the Loan Agreement between the Corporation of the Municipality of Thames Centre and the Corporation of the County of Middlesex, attached hereto as *Schedule "A"*, be approved;
- 2. THAT the Warden and the County Clerk be hereby authorized to sign and enact the Loan Agreement between the Municipality of Thames Centre and the Corporation of the County of Middlesex, attached hereto as *Schedule "A"*;
- 3. AND THAT this By-law will come into force and take effect on March 25, 2025.

**PASSED IN COUNCIL** this 25<sup>th</sup> day of March, 2025.

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Brian Ropp, Warden

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Marci Ivanic, County Clerk