



# Middlesex County Asset Management Plan - 2025



# Overview

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# Legislative Background



# Average Annual Lifecycle Summary

Service Area	2025-2034 Average Annual Lifecycle Summary			
	Asset Renewal Funding Ratio	Planned Budget	Lifecycle Forecast	Shortfall
Middlesex County	90%	\$45,805,040	\$50,782,046	\$4,977,006
Middlesex County Library	95%	\$630,731	\$666,398	\$35,667
Strathmere Lodge	96%	\$1,104,614	\$1,147,854	\$43,240
MLPS	100%	\$6,718,052	\$6,718,052	\$0

# Financial Strategy

- **Optimizing Asset Lifecycles**
  - Prioritize preventive maintenance to extend the useful life of assets.
  - Implement efficient lifecycle strategies to reduce total costs while maintaining functionality.
- **Incremental Capital Budget Adjustments**
  - Annual increases to the Capital Budget indexed to inflation or other cost indicators.
  - Utilize assessment growth to add funds to capital reserves, where appropriate.
- **Enhanced Revenue Streams**
  - Explore additional grants, partnerships, and other funding mechanisms.
  - Align projects with available senior government funding programs.

# Financial Strategy

- **Risk-Based Prioritization**
  - Prioritize high-impact projects based on service levels and risk assessments.
  - Shift resources to critical assets in need of urgent attention.
- **Revised Service Levels**
  - Adjust service levels where feasible to reflect financial realities while ensuring core services remain unaffected.
- **Debt Utilization**
  - Employ strategic debt financing for long-term assets with multi-generational benefits.

# Dashboards



[Middlesex County Asset Management Dashboard](#)



[Middlesex County GIS Asset Management Dashboard](#)

# Questions

