

THE CORPORATION OF THE COUNTY OF MIDDLESEX

BY-LAW #7317

A BY-LAW to authorize the Warden and the Clerk to sign an Agreement with The Corporation of the Municipality of North Middlesex for the North Middlesex Parkhill Fire and Middlesex-London Paramedic Service Station, for a loan of \$2,500,000.00 through the Middlesex County Loan Program.

WHEREAS:

- A. Middlesex County Council approved a recommendation on February 11, 2025 to introduce a by-law to:
 - i. Authorize and approve the Loan Agreement with the Municipality of North Middlesex; and
 - ii. Authorize the Warden and the County Clerk to execute the Agreement.
- B. Section 5(3) of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended (the "Act"), provides that a municipal power shall be exercised by by-law;
- C. Section 9 of the Act provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;
- D. Section 10 of the Act provides that a municipality may pass by-laws respecting any service or thing that the municipality considers necessary or desirable for the public;

NOW THEREFORE the Council of The Corporation of the County of Middlesex enacts as follows:

- 1. THAT the Loan Agreement between the Corporation of the Municipality of North Middlesex and the Corporation of the County of Middlesex, attached hereto as *Schedule "A"*, be approved;
- 2. AND THAT the Warden and the County Clerk be hereby authorized to sign and enact the Loan Agreement between the Municipality of North Middlesex and the Corporation of the County of Middlesex, attached hereto as *Schedule "A"*;
- 3. AND THAT this By-law will come into force and take effect on February 11, 2025.

PASSED IN COUNCIL this 11th day of February, 2025.

Brian Ropp, Warden

Marci Ivanic, County Clerk