

THE CORPORATION OF THE COUNTY OF MIDDLESEX

BY-LAW #7405

A BY-LAW to authorize the Warden and the Clerk to sign an Amending Agreement to the Loan Agreement with The Corporation of the Municipality of Southwest Middlesex for the Glencoe Business and Industrial Park Servicing Project, for a revised total of \$751,350.50 through the Middlesex County Loan Program.

WHEREAS:

- A. Middlesex County Council approved a recommendation on April 28, 2026 to introduce a by-law to:
 - i. Authorize and approve the Amending Agreement to the Loan Agreement with the Municipality of Southwest Middlesex; and
 - ii. Authorize the Warden and the County Clerk to execute the Agreement.
- B. Section 5(3) of the *Municipal Act, 2001*, S.O. 2001, c.25, as amended (the "Act"), provides that a municipal power shall be exercised by by-law;
- C. Section 9 of the *Act* provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other *Act*;
- D. Section 11 of the *Act* provides that a municipality may pass by-laws respecting any service or thing that the municipality considers necessary or desirable for the public.

NOW THEREFORE the Council of The Corporation of the County of Middlesex enacts as follows:

- 1. THAT the Amending Agreement to the Loan Agreement between the Corporation of the Municipality of Southwest Middlesex and the Corporation of the County of Middlesex attached hereto as *Schedule "A"*, be approved;
- 2. AND THAT the Warden and the County Clerk be hereby authorized to sign and enact the Amending Agreement to the Loan Agreement between the Municipality of Southwest Middlesex and the Corporation of the County of Middlesex attached hereto as *Schedule "A"*.

PASSED IN COUNCIL this 28th day of April, 2026.

Sue Clarke, Warden

Marci Ivanic, County Clerk