



County Council

Meeting Date: April 28, 2026

Submitted by: Josh White, Procurement Services Manager
Paul Shipway, Chief Administrative Officer

Subject: Middlesex County Loan Program: Municipality of Southwest Middlesex Loan Amendment

BACKGROUND:

At the May 13, 2025 County Council Meeting, Council received a report for the [Middlesex County Loan Program: Municipality of Southwest Middlesex Application](#) and passed the following resolutions:

***THAT** the Middlesex County Loan Program: Municipality of Southwest Middlesex Application report be received for information;*

***THAT** the Municipality of Southwest Middlesex's Middlesex County Loan Program application in the amount of \$687,500.00 for the Glencoe Business and Industrial Park Servicing Project be approved and;*

***AND THAT** a by-law be introduced at the May 13, 2025 Council meeting to: a. Authorize and approve the Loan Agreement with the Municipality of Southwest Middlesex; and b. Authorize the Warden and the County Clerk to execute the Agreement.*

On May 13, 2025, Middlesex County Council passed [By-law No. 7334](#), being a by-law to authorize an agreement with the Municipality of Southwest Middlesex for the Middlesex County Loan Program.

On April 13, 2026, the County received a formal request from the Municipality of Southwest Middlesex (the "Municipality") for an increased amount of County Loan proceeds for an additional \$63,850.50 as Tendering for the Glencoe Business and Industrial Park Servicing Project resulted in amounts greater than the initial project estimate.

No funding pertaining to the original Middlesex County Loan Program approval on May 13, 2025 has been distributed from the County to the Municipality.

Accompanying this report is the Municipality of Southwest Middlesex's formal request for the increased funding and Municipal Council Report detailing the associated Tender award and financial strategy.

ANALYSIS:

County staff reviewed the Municipality's request for additional funds against the requirements of the Middlesex County Loan Program. Based on this review, staff have determined that the request still satisfies the eligibility criteria and program requirements and are therefore recommending approval of the request.

An amending agreement has also been provided with this report by the Director of Legal Services.

FINANCIAL IMPLICATIONS:



The revised Municipality of Southwest Middlesex Glencoe Business and Industrial Park Servicing Project funding is detailed below:

Total Cost of the Project:	<u>\$2,877,701.00</u>
Southwestern Ontario Development Fund	<u>\$1,375,000.00</u>
Municipal Portion of Project Costs:	<u>\$1,502,701.00</u>
Loan Request	<u>\$ 751,350.50</u>
Maximum of 50% Municipal Portion or \$4,800,000 whichever is less	

The Municipality has requested that if approved the revised loan of of \$ 751,350.50 at an annual interest rate of 0% be repaid over the maximum loan term of fifteen (15) years. An amortization schedule can be found in Schedule "B" of the attached amending loan agreement.

ALIGNMENT WITH STRATEGIC FOCUS:

This report aligns with the following Strategic Focus, Goals, or Objectives:

Strategic Priority	Goal	Objectives
<p>Economic Development</p> 	<p>Enhance overall economic well-being and community prosperity by fostering a sustainable and thriving local economy</p>	<ul style="list-style-type: none"> • Develop and implement an Economic Development approach for the County, focusing on key priorities, actions, and areas of growth while providing strong support for small businesses and entrepreneurs, including agriculture-related businesses. • Work towards providing access to ready-to-build land with the infrastructure and services needed to create jobs and grow the local economy. • Advance the County’s planning framework that balances diverse land uses while protecting farmland and natural environment.
<p>Collaboration & Partnerships</p> 	<p>Strengthen collaboration with local municipalities and regional partners to improve economic efficiency, enhance service delivery, and support regional development in alignment with community priorities</p>	<ul style="list-style-type: none"> • Optimize service delivery through inter-municipal collaboration and shared services to improve efficiency and seamless operations. • Build and enhance relationships with municipal, regional, First Nations, community, and private sector partners to align priorities, share resources, and implement joint initiatives that improve community well-being and economic growth. • Improve communication and transparency through open engagement, accessible information, and informed decision-making.

RECOMMENDATION:

THAT Middlesex County Loan Program: Municipality of Southwest Middlesex Loan Amendment report be received for information;

AND THAT Council approve the request from the Municipality of Southwest Middlesex under the Middlesex County Loan Program for the Glencoe Business and Industrial Park Servicing Project in the revised total amount of \$751,350.50;

AND THAT a by-law be introduced at the April 28, 2026, Council meeting to:

1. Authorize and approve the Amending Agreement to the Loan Agreement with the Municipality of Southwest Middlesex; and
2. Authorize the Warden and the County Clerk to execute the Agreement.