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**Subject:** INVESTMENTS  
**Scope:** MIDDLESEX COUNTY  
**Issued:** July 8, 1997  
**Revised:** March 10, 1998  
**Reviewed:** August 23, 2016 – Middlesex County Council

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**Purpose:**

To govern the investment of surplus cash, reserve and reserve funds of the Corporation in accordance with Ontario Regulation 438/97 made under the Municipal Act (in force March 22, 1997).

**Policy:**

All investment by the Municipality shall be subject to Section 167 of the Municipal Act and Ontario Regulations 438/97 made under the Municipal Act – **See attached Ontario Regulations.**

**Procedure:**

To invest all available funds of the Corporation in a prudent manner so as to maximize the rate of return while minimizing the degree of risk and ensuring an adequate level of liquidity.